

CHAPTER NO. 857

SENATE BILL NO. 3167

By Henry, Atchley

Substituted for: House Bill No. 3214

By McDaniel, Kisber

AN ACT Pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203, is amended by adding the following language as a new, appropriately designated subsection:

(_) The index of appropriations from state tax revenues for the 2002-2003 fiscal year may exceed the index of estimated growth in the state's economy by seven hundred seventy-one million dollars (\$771,000,000) or nine and twenty-seven hundredths percent (9.27%).


SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: July 4, 2002


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 4th day of July 2002


DON SUNDQUIST, GOVERNOR